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| <b>FINANCE</b>         | <b>:</b> | <b>21.02.2018</b> |
| <b>EXCO</b>            | <b>:</b> | <b>28.02.2018</b> |
| <b>SPECIAL COUNCIL</b> | <b>:</b> | <b>28.02.2018</b> |

**MLMSC 18/314**

**MEDIUM TERM EXPENDITURE & REVENUE BUDGET ADJUSTMENT  
2017/18 FINANCIAL YEAR**

**COUNCIL RESOLVED THAT:**

1. The Council of Mthonjaneni Local Municipality, acting in terms of Section 28 of 28 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
2. The adjustments budget of the Municipality for the financial year 2017/18 and the multi-year and single-year capital appropriations as set out in the following tables:
  - 2.1 Budgeted Financial performance (revenue and expenditure by standard classification) as contained in Table 6.
  - 2.2 Budgeted Financial performance (revenue and expenditure by municipal vote) as contained in Table 7.
  - 2.3 Budgeted Financial performance (revenue by source and expenditure by type) as contained in Table 8.
  - 2.4 Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table 9.
3. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
  - 3.1 Budgeted Financial Position as contained in Table 10;
  - 3.2 Budgeted Cash Flows as contained in Table 11;
  - 3.3 Cash backed reserves and accumulated surplus reconciliation as contained in Table 12;
  - 3.4 Asset management as contained in Table 13;
  - 3.5 Basic service delivery measurement as contained in Table 14.
4. Comments from Provincial treasury on the Mid-year Performance assessment report 2017/18 be noted.