

**SPECIAL COUNCIL : 07.11.2019**

**MLMSC 19/174**

**SPECIAL ADJUSTMENT BUDGET 2019/20 FINANCIAL YEAR**

**COUNCIL RESOLVED THAT:**

1. The Council of Mthonjaneni Local Municipality, acting in terms of Section 28 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
  - 1.1 The special adjustments budgets of the Municipality for the financial year 2019/20 and the multi-year and single-year capital appropriations as set out in the following tables:
  - 1.2 Budgeted Financial performance (revenue and expenditure by standard classification) as contained in Table B2.
    - 1.2.1 Budgeted Financial performance (revenue and expenditure by municipal vote) as contained in Table B3.
    - 1.2.2 Budgeted Financial performance (revenue by source and expenditure by type) as contained in Table B4.
    - 1.2.3 Multi – year and single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.
  - 1.3 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
    - 1.3.1 Budgeted Financial Position as contained in Table B6;
    - 1.3.3 Budgeted Cash Flows as contained in Table B7;
    - 1.3.3 Cash backed reserves and accumulated surplus reconciliation as contained in Table B8;
    - 1.3.4 Asset management as contained in Table B9;
    - 1.3.5 Basic service delivery measurement as contained in Table B10.

*Extract of the Minutes of the Special Council Meeting held on the  
07th November 2019*

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- 1.4 Letters from National Treasury dated 08 October 2019 and KZN Provincial Treasury dated 10 October 2019 regarding failure to adopt a funded for the 2019/20 financial year be noted.
- 1.5 The special adjustment budget 2019/20 in the prescribed format be submitted to National and Provincial Treasury after approval by Council.