

BUDGET	:	20.02.2020
EXCO	:	26.02.2020
SPECIAL COUNCIL	:	27.02.2020

MLMSC 20/339
MEDIUM TERM EXPENDITURE & REVENUE BUDGET ADJUSTMENT
2019/20 FINANCIAL YEAR

COUNCIL RESOLVED THAT:

1. The Council of Mthonjaneni Local Municipality, acting in terms of Section 28 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
 - 1.1 The adjustments budgets of the Municipality for the financial year 2019/20 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1 Budgeted Financial performance (revenue and expenditure by standard classification) as contained in Table B2.
 - 1.1.2 Budgeted Financial performance (revenue and expenditure by municipal vote) as contained in Table B3.
 - 1.1.3 Budgeted Financial performance (revenue by source and expenditure by type) as contained in Table B4.
 - 1.1.4 Multi – year and single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.
 - 1.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
 - 1.2.1 Budgeted Financial Position as contained in Table B6;
 - 1.2.2 Budgeted Cash Flows as contained in Table B7;
 - 1.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in Table B8;
 - 1.2.4 Asset management as contained in Table B9;
 - 1.2.5 Basic service delivery measurement as contained in Table B10.

- 1.3 Comments from Provincial treasury on the Mid-Year Performance Assessment report 2019/20 be noted.
- 1.4 The adjustment budget 2019/20 in the prescribed format be submitted to National and Provincial Treasury after approval by Council.