

BSC	:	22.05.2020
SPECIAL EXCO	:	28.05.2020
SPECIAL COUNCIL	:	28.05.2020

MLMSC 20/407

**FINAL ANNUAL BUDGET 2020/21 MTREF FINANCIAL YEAR & TWO
OUTER YEARS (2020/21 & 2022/23)**

COUNCIL RESOLVED THAT:

1. The final budget for 2020/21 MTREF financial year and two outer years be approved by Council, Operational revenue of R 168.3 million, Capital Revenue of R32.9 million, Operational Expenditure of R160.1 million and Capital Expenditure of R39.7 million).
2. In terms of section 24(2)(c)(i) of the Municipal Finance Management Act, 56 of 2003, and sections 74 and 75A of the Local Government Municipal Systems Act, 32 of 2000 as amended, that tariffs for electricity, Refuse removal, Property rates and other Services be approved by Council with effect from 1 July 2020.
3. In terms of section 75(1)(e) of the MFMA, the service level standards 2020/21 be approved by Council.
4. In terms of section 23(1)(b) of the MFMA, the municipal council to consider and note the comments of the 2020/21 MTREF Draft Annual Budget from KZN Provincial Treasury.
5. The municipality's budget related policies be accepted as unchanged by council. (Budget Policy, Credit Control and Debt Collection Policy, Property Rates Policy, Tariffs Policy, Indigent Support Policy, Debt Write-Off Policy, Banking & Investment Policy and Cost Containment Policy.
6. The Final Budget 2020/21 MTREF financial year and two outer years in the prescribed format be submitted to National and Provincial Treasury after approval by Council.