

BUDGET STEERING	:	25.02.2021
SPECIAL EXCO	:	26.02.2021
SPECIAL COUNCIL	:	26.02.2021

MLMSC 21/312

MLMBSC 21/01

**MEDIUM TERM REVENUE & EXPENDITURE FRAMEWORK BUDGET
ADJUSTMENTS 2020/21 FINANCIAL YEAR**

PRE-AMBLE:

The Chairperson requested His Worship the Mayor Cllr S.B.K. Biyela to present his Budget Adjustment Speech for 2020/21 financial year.

COUNCIL RESOLVED THAT:

1. The Council of Mthonjaneni Local Municipality, acting in terms of Section 28 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
 - 1.1 The adjustments budget of the Municipality for the financial year 2020/21 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1 Budgeted Financial performance (revenue and expenditure by standard classification) as contained in Table B2
 - 1.1.2 Budgeted Financial performance (revenue and expenditure by municipal vote) as contained in Table B3
 - 1.1.3 Budgeted Financial performance (revenue by source and expenditure by type) as contained in Table B4
 - 1.1.4 Multi – year and single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.
 - 1.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
 - 1.2.1 Budgeted Financial Position as contained in Table B6;
 - 1.2.2 Budgeted Cash Flows as contained in Table B7;
 - 1.2.3 Cash backed reserves and accumulated surplus reconciliation as contained in Table B8;

- 1.2.4 Asset management as contained in Table B9;
- 1.2.5 Basic Service Delivery Measurement as contained in Table B10.
- 1.3 The Adjustments Budget 2020/21 in the prescribed format be submitted to National and Provincial Treasury after approval by Council.
- 1.4 The Provincial Treasury feedback assessment report on 2020/21 Mid-year Budget and Performance Assessment report be noted.