

SPECIAL COUNCIL : 24.05.2021

**MLMSC 21/495
FINAL MEDIUM TERM REVENUE & EXPENDITURE
(MTREF) BUDGET 2021/22 FINANCIAL YEAR TWO OUTER YEARS
(2022/23 & 2023/24)**

COUNCIL RESOLVED THAT:

1. The final MTREF budget 2021/22 financial year be approved by Council.
2. The final MTREF budget 2021/22 in the prescribed format be submitted to National and Provincial Treasury after approval by Council.
3. In terms of section 24(2)(c)(i) of the Municipal Finance Management Act, 56 of 2003, and sections 74 and 75A of the Local Government Municipal Systems Act, 32 of 2000 as amended, that tariffs for electricity, Refuse removal, Property rates and other Services be approved with effect from 1 July 2021.
4. In terms of section 23(1)(b) of the MFMA, the municipal council to consider and note the comments of the 2020/21 final MTREF Annual Budget from KZN Provincial Treasury.
5. The municipality's budget related policies be accepted as unchanged (Budget Policy, Property Rates Policy, Tariffs Policy, Indigent Support Policy, Debt Write-Off Policy, Banking & Investment Policy, Cost Containment Policy and Fixed Assets Management Policy).