

EXCO : 20.01.2022
SPECIAL COUNCIL : 20.01.2022

MLMSC 22/35

**MEDIUM TERM EXPENDITURE & REVENUE BUDGET ADJUSTMENTS
2021/22 FINANCIAL YEAR**

COUNCIL RESOLVED THAT:

1. The Council of Mthonjaneni Local Municipality, acting in terms of Section 28 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
 - 1.1 The adjustments budgets of the Municipality for the financial year 2021/22 and the multi-year and single-year capital appropriations as set out in the following tables:
 - Budgeted Financial performance (revenue and expenditure by standard classification) as contained in Table B2
 - Budgeted Financial performance (revenue and expenditure by municipal vote) as contained in Table B3
 - Budgeted Financial performance (revenue by source and expenditure by type) as contained in Table B4
 - Multi – year and single year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table B5.
 - 1.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
 - Budgeted Financial Position as contained in Table B6;
 - Budgeted Cash Flows as contained in Table B7;
 - Cash backed reserves and accumulated surplus reconciliation as contained in Table B8;
 - Asset management as contained in Table B9;
 - Basic service delivery measurement as contained in Table B10.
 - 1.3 The adjustments budget 2021/22 in the prescribed format be submitted to National and Provincial Treasury within 10 working days after approval by Council.